

# Bank Rate Note

DATE:

The undersigned promises to pay to the order of \_\_\_\_\_ HOLDER,  
the sum of \$\_\_\_\_\_, with interest at a rate equal to the rate paid by  
\_\_\_\_\_ (BANK NAME) on 30 day term deposits as at the 1st  
day of the month in each month until such time as the entire sum owing pursuant to  
this note, including principal and interest, is repaid, at the address of the holder.

FOR VALUE RECEIVED.

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