

Minutes Of The First Meeting Of Shareholders

The initial meeting of the Board of Directors of the above-named Corporation, was held on _____, at _____, at the offices of the Corporation.

On motion duly made and carried, a Chairman and Secretary of the meeting were elected, the same being _____ and _____.

The Chairman and Secretary accepted his office and proceeded with the discharge of his duties. The Chairman then called the roll and found that the following shareholders to the articles of Incorporation were present in person:

NAME SHARES

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

A written Waiver of Notice of the time and place of holding the present meeting, signed by

all of the shareholders of this corporation was then presented and read by the Chairman and the same was ordered, filed and spread at length upon the minutes.

The Chairman then presented and read to the meeting, a copy of the Articles of Incorporation of the Corporation and reported that the original thereof had been filed with the Office of the Secretary of State; that the filing fee and taxes have been paid, that a receipt therefore had been issued by the Secretary of State, that same were in full force and effect, and, on motion duly made and carried, it was

RESOLVED, that said report be accepted as correct and the Secretary is directed to spread a copy of said Articles and receipt at length upon the minutes.

Upon motion duly made and carried, it was:

RESOLVED, that this Corporation shall have a Board of Directors consisting of _____ member(s) initially. Upon motion duly made and carried, the following named persons were

elected as Director of the Corporation to serve until the next annual meeting of shareholders, or until his successor is duly elected and qualified:

Upon motion duly made and carried, it was:

RESOLVED, that the above-named Directors of this Corporation be promptly notified of their election

and requested to meet at the earliest opportunity after the adjournment of this meeting to elect the officers of the Corporation and to take such action as may be deemed advisable or necessary to complete the organization of the Corporation.

Upon motion duly made and carried, it was:

RESOLVED, that the Board of Directors be and is hereby authorized to issue all of the un-subscribed stock of this Corporation at such time and in such amounts as shall be determined

by the board, and to accept in payment thereof, money, labor done or such property as the Board of Directors may determine necessary for the use and lawful purpose of the Corporation.

The Chairman then submitted for the consideration of the meeting a set of proposed Bylaws and stated the same had been prepared by counsel for the Corporation in accordance with instructions of the Corporation.

The same were taken up, read and considered, clause by clause, and adopted as the Bylaws of the Corporation.

On motion duly made and carried, the Chairman was directed to append the said Bylaws at length in the minute book.

There being no further business before the meeting the same was, on motion, duly adjourned.
