

Receipt for Non-Refundable Deposit

Received of _____, hereinafter referred to as "Buyer", the sum of _____ (\$_____) as NON-REFUNDABLE DEPOSIT toward the purchase of _____ to be sold to Buyer by _____, hereinafter referred to as

"Seller", owner of said property, on or before the _____ day of _____, 201(x), for a total price of (\$_____), this NON-REFUNDABLE DEPOSIT being a part thereof.

Buyer understands, acknowledges and agrees that if he fails to pay to Seller the remaining \$_____ due by the above date, said NON-REFUNDABLE DEPOSIT shall be forfeited.

Seller hereby agrees in consideration of payment of said NON-REFUNDABLE DEPOSIT to withdraw said item from the market until the above date and to transfer ownership to Buyer upon receipt of the remaining amount due.
